

BOI | BENEFICIAL OWNERSHIP INFORMATION

With the enactment of the Corporate Transparency Act, the law created a new “beneficial ownership information” reporting requirement, requiring all specified “reporting companies” to disclose certain beneficial ownership information (BOI) to the Financial Crimes and Enforcement Network (FinCEN).

Reporting companies are all entities formed or registered to do business in the U.S. by the filing of a document with a secretary of state or similar authority, unless they are considered exempt. See FinCEN’s website for information on exempt entities.

REPORTING DEADLINES

Reporting companies created or registered to do business in the U.S. before January 1, 2024:

- Filing due January 1, 2025

Reporting companies created or registered to do business in the U.S. on or after January 1, 2024:

- Filing due 90 calendar days to file after receiving actual or public notice that the company’s creation or registration is effective

COMPLETION OF REPORTING FILING

It is the entity's responsibility to complete the filing and ensure the information reported is correct.

MORE INFO AND WHERE TO FILE

FinCEN <https://fincen.gov/boi>

ADDITIONAL RESOURCES
WWW.CLH.CPA FINCEN BOI TAB